

# Highline Academy - District 1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year) For Period Ending March 31, 2014			FY2014-2015 (Current Year) For Period Ending March 31, 2015				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
	BEGINNING FUND BALANCE	1,249,621	1,143,476		1,117,012	1,096,745		
REVENUE	4,182,269	4,217,346	101%	4,352,419	4,461,273	103%		
EXPENDITURES	4,182,269	3,638,489	87%	4,609,950	3,700,265	80%		
ENDING FUND BALANCE	1,249,621	1,722,333	138%	859,481	1,857,753	216%	846,745	99%

CAPITAL RESERVE	FY2013-2014 (Prior Year) For Period Ending March 31, 2014			FY2014-2015 (Current Year) For Period Ending March 31, 2015			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2013-2014 (Prior Year) For Period Ending March 31, 2014			FY2014-2015 (Current Year) For Period Ending March 31, 2015			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-