



**Highline Academy
Board Minutes
Board of Directors' Special Meeting
Phone Conference
Monday, January 26, 2012
6:15 p.m.**

PRESENT

Tom Bulger
Jon Lowry
David Larm
Rachel Hutson
Edith Zemanick
Ruth Kedzior
Jennifer Holladay
Francis Scheve
Papa Dia

STAFF

Gregg Gonzales

ADVISORY BOARD

Tim Taylor

ABSENT

Tina Valtierra

CALL TO ORDER

President called the meeting to order at 6:15 p.m.

ESTABLISH QUORUM

A quorum was established.

CONFIRM AGENDA

Meeting is to review and approve budget.

FY12 BUDGET REVIEW

Gregg reviewed the working FY12 budget. He is pleased with where we are, considering where we started. We are doing well with gifts and contributions; in fact we just received a \$10,000 gift from a family. Gifts and contributions include Giving First, Colorado Gives Day. Fundraising includes auction, grocery cards, PWP, etc. Technology reflects carryover of \$24,000 from last year. Utilities numbers were projected high, since we had no frame of reference on how much would be needed for the new building. If the weather turns harsher, the projected \$40,000 could increase. We got a good deal on employee benefits. Gregg thinks we are in a very safe place, and should not need to tap into the contingency. Jennifer asked if there were any areas that were being too conservative. Gregg didn't think so. Jon added that the cost of air conditioning is unknown. Gregg said he used last year's bills to decide on this number. Gregg was asked to comment on future budget trends. He expects PPR to continue to decrease, and costs of living raises and facility costs to increase.

Motion: BOD approves working FY12 budget submitted by the administration to be tendered to DPS.

Tom moves the motion, Jennifer 2nd.

MPU

ANNOUNCEMENTS

- Derrick Hudson has resigned from the HA BOD. This gives us one additional vacancy. Be thinking of others that could be encouraged to apply.
- Replication announcement went out in 1.26.12 newsletter.
- BOD members are reminded that they must RSVP to conference call meeting invitation so we can make sure we have a quorum.

ADJOURNMENT

Meeting was adjourned by consensus.