

# Highline Academy - District 1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year) For Period Ending September 30, 2015			FY2015-2016 (Current Year) For Period Ending September 30, 2016				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
	BEGINNING FUND BALANCE	1,027,721	1,230,305		1,140,160	1,258,365		
REVENUE	4,461,173	1,271,140	28%	4,785,005	1,305,141	27%		
EXPENDITURES	4,510,843	1,352,947	30%	5,027,782	1,200,931	24%		
ENDING FUND BALANCE	978,052	1,148,499	117%	897,383	1,362,576	152%	1,258,365	140%

CAPITAL RESERVE	FY2014-2015 (Prior Year) For Period Ending September 30, 2015			FY2015-2016 (Current Year) For Period Ending September 30, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	BEGINNING FUND BALANCE	-	-		-	-	
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2014-2015 (Prior Year) For Period Ending September 30, 2015			FY2015-2016 (Current Year) For Period Ending September 30, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	BEGINNING FUND BALANCE	-	-		-	-	
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-