

Highline Academy - District 1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year) For Period Ending December 31, 2015			FY2015-2016 (Current Year) For Period Ending December 31, 2016				
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	% OF BUDGET	EXPECTED YEAR END BALANCE	% OF BUDGET
BEGINNING FUND BALANCE	1,027,721	1,230,305		1,140,160	1,258,365			
REVENUE	4,461,173	2,371,545	53%	4,785,005	2,455,022	51%		
EXPENDITURES	4,510,843	2,364,079	52%	5,027,782	2,340,967	47%		
ENDING FUND BALANCE	978,052	1,237,771	127%	897,383	1,372,420	153%	1,258,365	140%

CAPITAL RESERVE	FY2014-2015 (Prior Year) For Period Ending December 31, 2015			FY2015-2016 (Current Year) For Period Ending December 31, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-

BOND FUND	FY2014-2015 (Prior Year) For Period Ending December 31, 2015			FY2015-2016 (Current Year) For Period Ending December 31, 2016			
	BUDGET	ACTUAL	% OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		-	-		
REVENUE	-	-	#DIV/0!	-	-	#DIV/0!	
EXPENDITURES	-	-	#DIV/0!	-	-	#DIV/0!	
ENDING FUND BALANCE	-	-	#DIV/0!	-	-	#DIV/0!	-